

# Get Real(ityblogger)! – Call In, Read the Links on CAFRs, Review Regularly. (First posted Jan. 24, 2014)

with 3 comments

Sticky Post #9|15 Get Real(ityblogger) - CAFRs (Publ 1-23-2014)  
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**The “CAFR” topic is a governmental accounting and reporting practice which affects all people (and particularly in this situation, all US Citizens) because of its impact on the economy and our understanding of the size and scope of government operations. It is an overarching and underlying issue, but it has been a hidden issue.**

For example, as Carl Herman (Harvard Economics grad) put this in 2012, a very good question in my opinion. Once certain evidence IS posted, it requires an review of reasoning built on “the big picture” (not including that evidence), and that “big picture” includes the hot topic of “DEFICIT.”


This is a “README” article! // Let’s Get Honest

**CAFR summary: if \$600B ‘fund’ can’t fund \$27B pension, \$16B budget deficit, why have it?**(Posted on June 18, 2012 by Carl Herman in ‘Washington’s Blog”),

. . . Governor Brown is silent about the \$600 billion in surplus cash and investments, claiming the \$16 billion budget deficit can only be addressed by austerity – massive funding cuts to our essential infrastructure. A 2.8% divestment of the fund would cover the \$16 billion deficit.

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Written by Let’s Get Honest [Edit](#)  
January 23, 2014 at 4:53 pm

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