<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
<th>Liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>49</td>
<td>Grants receivable</td>
<td>64</td>
</tr>
<tr>
<td>50</td>
<td>Receivables from officers, directors, trustees, and key employees</td>
<td>b. Mortgages and other notes payable</td>
</tr>
<tr>
<td>51</td>
<td>a. Other notes and loans receivable</td>
<td>b. Tax-exempt bond liabilities</td>
</tr>
<tr>
<td></td>
<td>b. Less allowance for doubtful accounts</td>
<td></td>
</tr>
<tr>
<td>52</td>
<td>Inventories for sale or use</td>
<td>65</td>
</tr>
<tr>
<td>53</td>
<td>Prepaid expenses and deferred charges</td>
<td>Other liabilities (describe ▶)</td>
</tr>
<tr>
<td>54</td>
<td>Investments - securities STMT 3</td>
<td>SEE STATEMENT 5</td>
</tr>
<tr>
<td></td>
<td>▶ Cost [X] FMV</td>
<td></td>
</tr>
<tr>
<td></td>
<td>200,000</td>
<td>139,882</td>
</tr>
<tr>
<td>55</td>
<td>Investments - land, buildings, and equipment basis</td>
<td>SEE STATEMENT 4</td>
</tr>
<tr>
<td>55a</td>
<td>▶ cost</td>
<td></td>
</tr>
<tr>
<td>55b</td>
<td>Less accumulated depreciation</td>
<td></td>
</tr>
<tr>
<td>56</td>
<td>Investments - other</td>
<td></td>
</tr>
<tr>
<td>57</td>
<td>Land, buildings, and equipment basis</td>
<td></td>
</tr>
<tr>
<td>57a</td>
<td>▶ cost</td>
<td></td>
</tr>
<tr>
<td>57b</td>
<td>Less accumulated depreciation</td>
<td></td>
</tr>
<tr>
<td>58</td>
<td>Other assets (describe ▶)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>SEE STATEMENT 4</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>60</td>
<td>Accounts payable and accrued expenses</td>
<td></td>
</tr>
<tr>
<td>61</td>
<td>Grants payable</td>
<td></td>
</tr>
<tr>
<td>62</td>
<td>Deferred revenue</td>
<td></td>
</tr>
<tr>
<td>63</td>
<td>Loans from officers, directors, trustees, and key employees</td>
<td></td>
</tr>
<tr>
<td>64</td>
<td>a. Tax-exempt bond liabilities</td>
<td></td>
</tr>
<tr>
<td>64b</td>
<td>b. Mortgages and other notes payable</td>
<td></td>
</tr>
<tr>
<td>65</td>
<td>Other liabilities (describe ▶)</td>
<td></td>
</tr>
</tbody>
</table>

Well, somehow they have lent out $6.1M to (???) while holding a STOM (even) mortgage or note payable to ______ ??
But they have no investments in Land, Buildings or Equipment @ FY2001.

STATEMENTS 3 & 4L You’d think more assets $S would be under investments, but not so here.