

IMAGE FILENAME: EducEntreprFund EIN# 541966125 (became NAS) FY2001 Form 990 PtX (Partial) SHOWING 6M notes Receivable + 10M even Notes payable (Screen Shot 2017-04-25 at 6:51PM.png)

Assets

49	Grants receivable			4c	
50	Receivables from officers, directors, trustees, and key employees			50	
51 a	Other notes and loans receivable	51a	6,175,053.		
51 b	Less allowance for doubtful accounts	51b	4,635,690.	51c	6,175,053.
52	Inventories for sale or use			52	
53	Prepaid expenses and deferred charges			53	
54	Investments - securities STMT 3		<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	54	200,000. 300,000.
55 a	Investments - land, buildings, and equipment basis	55a			
55 b	Less accumulated depreciation	55b		55c	
56	Investments - other			56	
57 a	Land, buildings, and equipment basis	57a			
57 b	Less accumulated depreciation	57b		57c	
58	Other assets (describe SEE STATEMENT 4)		139,882.	58	124,350.
59	Total assets (add lines 45 through 58) (must equal line 74)		15,405,558.	59	16,022,394.

Well, somehow they have lent out \$6.1M to (???) while holding a \$10M (even) mortgage or note payable to _____?? But they have no investments in Land, Buildings or Equipment @ FY2001.

STATEMENTS 3 & 4L You'd think more assets \$\$ would be under investments, but not so here.

Liabilities

60	Accounts payable and accrued expenses		22,420.	60	3,039.
61	Grants payable			61	
62	Deferred revenue			62	
63	Loans from officers, directors, trustees, and key employees			63	
64 a	Tax-exempt bond liabilities			64a	
64 b	Mortgages and other notes payable		10,000,000.	64b	10,000,000.
65	Other liabilities (describe SEE STATEMENT 5)		272,222.	65	382,405.

