Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year period beginning JUL 1, 2001 and ending JUN 30, 2002

B Check if applicable.

C Name of organization

EDUCATION ENTREPRENEURS FUND

D Employer identification number

54-1966125

E Telephone number

(703) 647-1600

F Accounting method

Cash

G Web site

WWW.NASCHOOLS.ORG

H(a) Is this a group return for affiliates? Yes No

H(c) Are all affiliates included? N/A Yes No (if "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN

J Organization type (check only one) 501(c)(3) 501(c) or 4947(a)(1)

K Check here if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12

1,882,941.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1 Contributions, gifts, grants, and similar amounts received
   a Direct public support
   b Indirect public support

   1a 1,150,383.
   1b

   1,150,383.