

Return of Organization Exempt From Income Tax

2003

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2003 calendar year, or tax year beginning **01/01/03** and ending **12/31/03**

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

C Name of organization
21ST CENTURY SCHOOL FUND, INC.

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
2814 ADAMS MILL ROAD, NW

City or town, state or country, and ZIP + 4
WASHINGTON, DC 20009-2204

D Employer identification number
52 : 2139122

E Telephone number
(202) 745-3745

F Accounting method: Cash Accrual
 Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: ▶ **www.21csf.org**

J Organization type (check only one) ▶ 501(c) (**3**) ◀ (insert no) 4947(a)(1) or 527

K Check here ▶ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

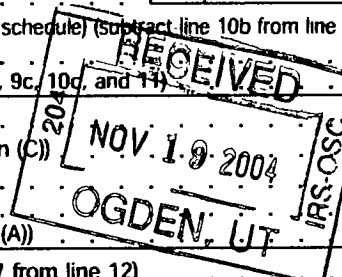
- H** and **I** are not applicable to section 527 organizations.
- H(a)** Is this a group return for affiliates? Yes No
- H(b)** If "Yes," enter number of affiliates ▶
- H(c)** Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
- H(d)** Is this a separate return filed by an organization covered by a group ruling? Yes No
- I** Group Exemption Number ▶
- M** Check ▶ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **1,111,838**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

SCANNED DEC 09 2004

1	Contributions, gifts, grants, and similar amounts received:				
a	Direct public support	1a	1,055,000		
b	Indirect public support	1b	2,050		
c	Government contributions (grants)	1c			
d	Total (add lines 1a through 1c) (cash \$ 1,055,000 noncash \$ 2,050)			1d	1,057,050
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	54,075
3	Membership dues and assessments			3	
4	Interest on savings and temporary cash investments			4	713
5	Dividends and interest from securities			5	
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	0
7	Other investment income (describe ▶)			7	
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b	Less: cost or other basis and sales expenses	8a		8b	
c	Gain or (loss) (attach schedule)	0		8c	0
d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	0
9	Special events and activities (attach schedule) If any amount is from gaming, check here				
a	Gross revenue (not including \$ 0 of contributions reported on line 1a)	9a	0		
b	Less: direct expenses other than fundraising expenses	9b	0		
c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	0
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	0
11	Other revenue (from Part VII, line 103)			11	
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	1,111,838
13	Program services (from line 44, column (B))			13	911,025
14	Management and general (from line 44, column (C))			14	83,159
15	Fundraising (from line 44, column (D))			15	16,923
16	Payments to affiliates (attach schedule)			16	0
17	Total expenses (add lines 16 and 44, column (A))			17	1,011,107
18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	100,731
19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	178,339
20	Other changes in net assets or fund balances (attach explanation)			20	
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	279,070



13

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 21 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) Stmt 1 (cash \$ <u>565,640</u> noncash \$ <u>0</u>)	565,640	565,640		
23	Specific assistance to individuals (schedule)	0	0		
24	Benefits paid to or for members (schedule)	0	0		
25	Compensation of officers, directors, etc.	77,250	54,075	19,312	3,862
26	Other salaries and wages	163,765	114,635	40,941	8,188
27	Pension plan contributions	0	0	0	0
28	Other employee benefits	10,926	7,648	2,732	546
29	Payroll taxes	18,239	12,767	4,560	912
30	Professional fundraising fees	0	0	0	0
31	Accounting fees	640	448	192	0
32	Legal fees	0	0	0	0
33	Supplies	5,155	3,609	1,289	258
34	Telephone	7,460	5,222	1,865	373
35	Postage and shipping	1,379	965	345	69
36	Occupancy	7,200	5,040	1,800	360
37	Equipment rental and maintenance	4,006	2,804	1,001	200
38	Printing and publications	4,173	2,921	1,043	209
39	Travel	14,698	10,288	3,674	735
40	Conferences, conventions, and meetings	4,703	3,292	1,176	235
41	Interest	0	0	0	0
42	Depreciation, depletion, etc. (schedule) Stmt 2	5,643	3,950	1,411	282
43	Other expenses not covered above (itemize): a See Statement 3	120,232	117,720	1,818	694
b				
c				
d				
e				
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	1,011,107	911,025	83,159	16,923

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments (See page 24 of the instructions.)

What is the organization's primary exempt purpose? Founded on the premise that communities are respon	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a See Statement 4 (Grants and allocations \$ _____)	
b (Grants and allocations \$ _____)	
c (Grants and allocations \$ _____)	
d (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	911,025

Part IV Balance Sheets (See page 24 of the instructions.)

		(A) Beginning of year		(B) End of year	
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only					
Assets	45 Cash—non-interest-bearing	185,301	45	61,556	
	46 Savings and temporary cash investments	0	46	450,000	
	47a Accounts receivable	47a 213	54,952	47c	213
	b Less: allowance for doubtful accounts	47b 0			
	48a Pledges receivable	48a 0	0	48c	0
	b Less: allowance for doubtful accounts	48b 0			
	49 Grants receivable		0	49	0
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		0	50	0
	51a Other notes and loans receivable (attach schedule).	51a 0	0	51c	0
	b Less: allowance for doubtful accounts	51b 0			
	52 Inventories for sale or use		0	52	0
	53 Prepaid expenses and deferred charges		0	53	0
	54 Investments—securities (schedule)	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV	0	54	0
	55a Investments—land, buildings, and equipment: basis	55a 0	0	55c	0
	b Less: accumulated depreciation (attach schedule).	55b 0			
56 Investments—other (attach schedule)		0	56	0	
57a Land, buildings, and equipment: basis	57a 29,708	20,876	57c	18,193	
b Less: accumulated depreciation (attach schedule). Stmt 5	57b 11,515				
58 Other assets (describe ▶ _____)			58		
59 Total assets (add lines 45 through 58) (must equal line 74)		261,128	59	529,962	
Liabilities	60 Accounts payable and accrued expenses	82,789	60	250,893	
	61 Grants payable	0	61	0	
	62 Deferred revenue	0	62	0	
	63 Loans from officers, directors, trustees, and key employees (attach schedule).		0	63	0
	64a Tax-exempt bond liabilities (attach schedule)		0	64a	0
	b Mortgages and other notes payable (attach schedule)		0	64b	0
65 Other liabilities (describe ▶ _____)		0	65	0	
66 Total liabilities (add lines 60 through 65)		82,789	66	250,893	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted.		67		
	68 Temporarily restricted		68		
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds	0	70	0	
	71 Paid-in or capital surplus, or land, building, and equipment fund	9,000	71	9,000	
	72 Retained earnings, endowment, accumulated income, or other funds	169,339	72	270,070	
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21).		178,339	73	279,070	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)		261,128	74	529,962	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 27 of the instructions.)		Yes	No	N/A
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a description of each activity	76	✓	
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	✓	
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	✓	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," statement	79	✓	
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	✓	
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.			
81a	Enter direct or indirect political expenditures. See line 81 instructions.	81a		
b	Did the organization file Form 1120-POL for this year?	81b	✓	
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	✓	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✓	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	✓	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		
c	Dues, assessments, and similar amounts from members	85c		
d	Section 162(e) lobbying and political expenditures	85d		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a		
b	Gross receipts, included on line 12, for public use of club facilities.	86b		
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders.	87a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	✓	
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.	89b	✓	
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ 0			0
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization. ▶ 0			0
90a	List the states with which a copy of this return is filed ▶ DC			
b	Number of employees employed in the pay period that includes March 12, 2003 (See instructions.)	90b	6	
91	The books are in care of ▶ 21ST Century School Fund, Inc. Telephone no. ▶ () 202-745-3745 Located at ▶ 2814 Adams Mill Road, NW, Washington, DC ZIP + 4 ▶ 20009-2204			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92			

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Institution for Education & Social Policy					5,000
b Berkshire Advisors					48,875
c Research Foundation of SUNY					200
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments	522110	713			
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		713		0	54,075
105 Total (add line 104, columns (B), (D), and (E)).					54,788

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	See Statement 7

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, in and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than the taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here
 Signature of officer: *Mary Filardo*
 Name: **Mary Filardo, Treasurer**
 Type or print name and title.

Paid Preparer's Use Only
 Preparer's signature: *[Signature]*
 Firm's name (or yours if self-employed), address, and ZIP + 4: **Genete Hyson 7956 Quill Point Drive, Bowie,**



SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2003

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization
21ST CENTURY SCHOOL FUND, INC.

Employer identification number
52 : 2139122

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
MARK SCHNEIDER 5701 SOCIAL & BEHAVIORAL SCIENCE, STONY BROOK, NY 11794-4392, US	RESEARCH & WRITING	61,500
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.</p>	1		✓
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p>			
<p>a Sale, exchange, or leasing of property?</p>	2a	✓	
<p>b Lending of money or other extension of credit?</p>	2b		✓
<p>c Furnishing of goods, services, or facilities?</p>	2c		✓
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	2d		✓
<p>e Transfer of any part of its income or assets?</p>	2e		✓
<p>3a Do you make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)</p>	3a		✓
<p>b Do you have a section 403(b) annuity plan for your employees?</p>	3b	✓	
<p>4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?</p>	4		✓

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,082,117	171,649	184,458	79,533	1,517,757
16 Membership fees received	0	0	0	0	0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	63,007	74,577	203,404	389,078	730,066
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	4,576	4,818	2,020	243	11,657
19 Net income from unrelated business activities not included in line 18	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	1,149,700	251,044	389,882	468,854	2,259,480
24 Line 23 minus line 17	1,086,693	176,467	186,478	79,776	1,529,414
25 Enter 1% of line 23	11,497	2,510	3,899	4,689	
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a 30,588
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 1,529,414
d Add: Amounts from column (e) for lines:	18 11,657	19 0			26d 11,657
22 0	26b 0			26e 1,517,757	
e Public support (line 26c minus line 26d total)					26f 99 %
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:					
(2002) (2001) (2000) (1999)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(2002) (2001) (2000) (1999)					
c Add: Amounts from column (e) for lines:	15 _____	16 _____			27c _____
17 _____	20 _____	21 _____			27d _____
d Add: Line 27a total _____ and line 27b total _____					27e _____
e Public support (line 27c total minus line 27d total)					27f _____
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27g _____ %
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended?		
If you answered "Yes" to either 34a or b, please explain using an attached statement.		

35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40. Over \$500,000 but not over \$1,000,000 . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:		
(i) Cash	51a(i)	✓
(ii) Other assets	a(ii)	✓
b Other transactions:		
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)	✓
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)	✓
(iii) Rental of facilities, equipment, or other assets	b(iii)	✓
(iv) Reimbursement arrangements	b(iv)	✓
(v) Loans or loan guarantees	b(v)	✓
(vi) Performance of services or membership or fundraising solicitations	b(vi)	✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c	✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship



The 21st Century School Fund
EIN # 52-2139122

Tax Form 990 2003

Schedule A Part III, 2. a

The 21st Century School Fund leased approximately 900 SF of space from Mary Filardo, the Executive Director for considerably less than market value. This space included two office areas to support 7 work stations, a conference area, kitchenette, bathroom and storage. The Filardo's paid for all utilities and cleaning of the office. The 21st Century School Fund paid \$600 per month to rent the space, and the market value of the space was approximately \$1800 per month.

Statement 1
Form: 990
Page: 2
Part: II
Question: 22

21ST CENTURY SCHOOL FUND, INC.
52-2139122

Grants and Allocations

Type: Cash
Number of individuals: 1
Grant Amount \$187,000.00
Classification UNRESTRICTED

Name: EDUCATION LAW CENTER
Address: 155 WASHINGTON STREET
City/State/Zip NEWARK, NJ 07102
United States

Relationship: SUB-GRANTEE

Date:
Description of Property:
Book Value of Property:
How Book Value Determined
FMV of Property:
How FMV Determined:

Type: Cash
Number of individuals: 1
Grant Amount \$100,000.00
Classification UNRESTRICTED

Name: NATL TRUST FOR HISTORIC PRESERV
Address: 1785 MASSACHUSETTS AVE, NW
City/State/Zip WASHINGTON, DC 20036-2117
United States

Relationship: SUB-GRANTEE

Date:
Description of Property:
Book Value of Property:
How Book Value Determined
FMV of Property:
How FMV Determined:

Type: Cash
Number of individuals: 1
Grant Amount \$188,000.00
Classification UNRESTRICTED

Name: NEIGHBORHOOD CAPITAL BDGT GROUP
Address: 407 S. DEARBORN, SUITE 1360
City/State/Zip CHICAGO, IL 60605
United States

Relationship: SUB-GRANTEE

Date:
Description of Property:
Book Value of Property:
How Book Value Determined
FMV of Property:

How FMV Determined:

Type: Cash
Number of individuals: 1
Grant Amount \$29,140.00
Classification UNRESTRICTED

Name: SHAPPE
Address: 11111 STREET
City/State/Zip WASHINGTON, DC 20002
United States

Relationship: SUB-GRANTEE

Date:
Description of Property:
Book Value of Property:
How Book Value Determined
FMV of Property:
How FMV Determined:

Type: Cash
Number of individuals: 1
Grant Amount \$61,500.00
Classification Restricted

Name: Mark Schneider
Address: 3 Lamont Lane
City/State/Zip Stony Brook, NY 11790
United States

Relationship: Sub-Grantee

Date:
Description of Property:
Book Value of Property:
How Book Value Determined
FMV of Property:
How FMV Determined:

Total Grants: \$565,640.00

Statement 2
Form: 990
Page: 2
Part: II
Question: 42

21ST CENTURY SCHOOL FUND, INC.
52-2139122

Depreciation and Depletion

Asset	Cost or Basis	Acc. Depr. (Start)	Current Deprec.	Acc. Depr. (End)
Fixed Assets	\$29,708.18	\$5,872.32	\$5,642.79	\$11,515.11
Total			\$5,642.79	

Statement 3
Form: 990
Page: 2
Part: II
Question: 43

21ST CENTURY SCHOOL FUND, INC.
52-2139122

Attachment listing other expenses for Part II

Description	Total:	Pgm Services	Mgt and General	Fundraising
PAYROLL SERVICE FEES	\$2,072.62	\$1,450.83	\$518.16	\$103.63
BUSINESS INS. & WORKMANS	\$3,344.80	\$2,341.36	\$561.20	\$442.24
DUES & MEMBERSHIPS	\$2,953.59	\$2,067.51	\$738.40	\$147.68
CONSULTANTS	\$111,860.67	\$111,860.67	\$0.00	\$0.00
Total:	\$120,231.68	\$117,720.37	\$1,817.76	\$693.55

Part III Statement of Program Service Accomplishments
Statement 4

The 21st Century School Fund (21CSF) was founded on the premise that communities are responsible for creating healthy, safe, and educationally appropriate learning environments for their children. The mission of 21CSF is to *build the public will and capacity to improve urban public school facilities.*

Types of Program Services:	Expenses
<p>a) Local community organizing to improve the school facilities in the District of Columbia Public Schools, including developing support for the capital budget, convening the education advocacy community regularly to plan a shared strategy for improvement, developing new policy for partnerships between the school system and the private sector, working with individual schools on their site specific modernization plans, and regularly informing the community about happenings in the DC Public Schools. <i>Grants and Allocations: \$29,140</i></p>	\$182,205
<p>b) Building Educational Success Together (BEST) A national initiative on urban public school facilities in IL, OH, NJ, and DC which worked to promote community involvement in school planning; provide for community use of schools; promote more and better public oversight of facility planning, design and construction; and ensure that funding for capital improvements is equitably distributed. Began work to develop model policies for planning, funding, and managing school facilities; and work to strengthen the linkage between school facility planning and community development. Also began a survey/analysis of principals' views and training concerning facilities, working with principals unions in NJ and DC. 21CSF provided funding support for Education Law Center in Newark, NJ; Neighborhood Capital Budget Group in Chicago, Ill; and the National Trust for Historic Preservation, in Washington, DC. 21CSF also funded research of Mark Schneider of the State University of New York, Stony Brook. <i>Grants and Allocations: \$475,000</i></p>	\$546,615
<p>c) Publications: <i>Citizens Oversight of Public School Construction Program</i>, which includes information on the advantages associated with having a Citizens Oversight Committee, and lessons and promising practices on how to develop a committee. Also, commissioned <i>Linking School Facility Conditions to Teacher Satisfaction and Success</i>, by Mark Schneider (NYU at Stony Brook), and published by the National Clearinghouse for Education Facilities. <i>Grants and Allocations: \$61,500</i></p>	\$91,103
<p>d) Consulting on Public School Facility Concerns, including a review of the Volusia County School District's facility construction and maintenance programs, for the state of Florida's Office of Program Policy Analysis & Government Accountability. Subcontracted with the Council of Chief State School Officers to prepare a data guide for the National Center for Education Statistics; with the Brookings Institution to prepare joint reports to the District of Columbia on interagency program and facility coordination; and with the DC Primary Care Association to prepare reports on school-based health services and facilities in DC. <i>Grants and Allocations: \$</i></p>	\$63,772
<p>e) Software development including refinement and continued use of FORMAT-Pro, a decision support database program for long range facility planning. <i>Grants & Allocations: \$</i></p>	\$27,331
<p>Total of Program Service Expenses:</p>	\$911,025

Statement 5
Form: 990
Page: 3
Part: IV
Question: 57

21ST CENTURY SCHOOL FUND, INC.
52-2139122

Schedule of Land, Buildings and Equipment

Description	Cost	Depreciation	Book Value
OFFICE EQUIPMENT	\$29,708.18	\$11,515.11	\$18,193.07
Total:	\$29,708.18	\$11,515.11	\$18,193.07

Statement 6
Form: 990
Page: 4
Part: V
Question:

21ST CENTURY SCHOOL FUND, INC.
52-2139122

Officers, Directors, Trustees, and Key Employees

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
KELLY ALLIN BUTLER 1424 PINHURST PLACE JACKSON, MS 39202 United States	Chairman	0.5	\$0.00	\$0.00	\$0.00
CATHY REILLY 1340 INGRAHAM STREET, NW WASHINGTON, DC 20011 United States	Secretary	3	\$0.00	\$0.00	\$0.00
MARY FILARDO 2814 ADAMS MILL ROAD, NW WASHINGTON, DC 20009-2204 United States	Exec Director/CEO	65	\$77,249.90	\$9,164.77	\$0.00
MICHAEL MCSHEA 401 9TH STREET, NW, 10TH FL. WASHINGTON, DC 20005 United States	Board Member	0.5	\$0.00	\$0.00	\$0.00
JAMES B. QUERY 2 PENN CENTER, SUITE 200 PHILADELPHIA, PA 19102 United States	Board Member	0.5	\$0.00	\$0.00	\$0.00
BARBARA SOMSON 1757 N STREET NW WASHINGTON, DC 20002 United States	Board Member	1.5	\$0.00	\$0.00	\$0.00

Part VIII: Relationship of Activities to the Accomplishment of Exempt Purposes
Statement 7

	All income producing activities further the mission of the 21st Century School Fund particularly with regard to building the public capacity to provide communities with modern public school facilities in good repair that support high quality educational programs and community use.	
93a	Institution for Education & Social Policy: Advisor on publication related to charter school financing.	\$5,000
93b	Sub-contractors to Berkshire Advisors; technical consulting on facility issues including a review of the facilities construction and maintenance practices of the Volusia County School District for the State of Florida's Office of Program Policy Analysis and Government Accountability	\$48,875
93c	Research Foundation of SUNY	\$200
	Total related or exempt function income	\$54,075