

**City of Chicago, Illinois**  
**Summary Statement of Net Position**  
(in millions of dollars)

"Business-type" will be represented in Proprietary Fund statements. Fiduciary fund statements, not shown

(+, -, = added to mark assets, liabilities, net sections of the statement.)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets .....	\$ 5,384.8	\$ 5,254.5	\$ 4,738.4	\$ 4,734.1	\$ 10,123.2	\$ 9,988.6
Capital assets .....	8,508.2	8,281.2	14,607.5	13,822.5	23,115.7	22,103.7
<b>Total Assets</b> .....	<b>13,893.0</b>	<b>13,535.7</b>	<b>19,345.9</b>	<b>18,556.6</b>	<b>33,238.9</b>	<b>32,092.3</b>
Deferred outflows .....	7,187.7	281.5	1,701.5	320.9	8,889.2	602.4
<b>Total</b> .....	<b>21,080.7</b>	<b>13,817.2</b>	<b>21,047.4</b>	<b>18,877.5</b>	<b>42,128.1</b>	<b>32,694.7</b>
Long-term liabilities outstanding .....	41,404.0	19,516.8	17,914.4	13,602.6	59,318.4	33,119.4
Other liabilities .....	1,969.4	1,767.4	1,274.8	1,122.7	3,244.2	2,890.1
<b>Total Liabilities</b> .....	<b>43,373.4</b>	<b>21,284.2</b>	<b>19,189.2</b>	<b>14,725.3</b>	<b>62,562.6</b>	<b>36,009.5</b>
Deferred inflows .....	1,743.1	1,576.3	1,653.8	1,645.2	3,396.9	3,221.5
<b>Net Position:</b>						
Net investment in capital assets .....	(292.4)	28.7	2,892.5	2,713.8	2,600.1	2,742.5
Restricted .....	1,519.9	1,492.0	1,043.1	979.0	2,563.0	2,471.0
Unrestricted .....	(25,263.3)	(10,564.0)	(3,731.2)	(1,185.8)	(28,994.5)	(11,749.8)
<b>Total net (deficit) position</b> .....	<b>\$ (24,035.8)</b>	<b>\$ (9,043.3)</b>	<b>\$ 204.4</b>	<b>\$ 2,507.0</b>	<b>\$ (23,831.4)</b>	<b>\$ (6,536.3)</b>

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**Governmental Activities.** Net position of the City's governmental activities decreased \$14,992.5 million to a deficit of \$24,035.8 million primarily as a result of an increase in the pension liability due to the new reporting requirements of GASB 68. A significant portion of net position is either restricted as to the purpose they can be used for or they are classified as net investment in capital assets (buildings, roads, bridges, etc.). Consequently, unrestricted net position showed a \$25,263.3 million deficit at the end of this year. This deficit does not mean that the City does not have the resources available to pay its bills next year. Rather, it is the result of having long-term commitments that are greater than currently available resources. Specifically, the City did not include in past annual budgets the full amounts needed to finance future liabilities arising from personnel, property, pollution and casualty claims (\$850.6 million) and Municipal employees, Laborers', Policemen's and Firemen's net pension obligation and other post-employment benefits (\$29,912.2 million). The City will include these amounts in future years' budgets as they come due. In addition, the deferred inflow balance of \$1,555.2 million from concession service agreements will be amortized into income over the life of such agreements.

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Revenues for all governmental activities in 2015 were \$6,394.0 million, an increase of \$664.9 million from 2014. Over