

# Ticking Time Bonds: In some San Diego County school districts today's debt is tomorrow's burden

article from [iNews.org](http://iNews.org) (covers SD & Imperial Counties, since 2009 Explains Capital Appreciation Bonds (Read!!))  
by Leonardo Castañeda | February 25, 2015



This is a 3-pager (one page tiny font, 14X8" table? by 21st Century School Fund, Inc. in D.C. It lists sponsorship by an international Council on School Facilities (!!))

Vista Del Mar Elementary is the newest school in the San Ysidro School District, and it is a beauty. Perched atop a hill in the aptly named Ocean View Hills — a relatively new suburb in south San Diego — the school boasts a clear view of the ocean and surrounding community.

<https://assets.documentcloud.org/documents/1392339/research-on-the-impact-of-school-facilities.pdf>

## Why This Matters

*School districts in San Diego County and across California that use capital appreciation bonds saddle future generations with debt, sometimes at double-digit debt ratios.*

The school isn't all looks, either. Vista Del Mar, a kindergarten through third grade school, is one of only two schools in the district whose facilities received an "Exemplary" rating in a recent inspection. Research suggests quality facilities boost student

achievement and this school could be a prime example. During the 2012-13 school year, Vista Del Mar students outperformed the district in virtually all academic metrics.

## VISTA DEL MAR ELEMENTARY BY THE NUMBERS



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